



SPCC Market Update

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Preparing for the National System of e-Invoices (KSeF)

Poland will soon become another European country with a nationwide e-invoice program, following in the footsteps of France and Italy among others. The KSeF obligations will apply to about 2.8 million VAT-paying entities, including about 2 million entities active in the VAT domain.



E-receipt HUB effective from September 15th

From September 15th, consumers are allowed to issue an e-paragon in the MF application, the so-called Receipt HUB. The platform will help people to receive e-receipts without providing their personal information.



Only 2.5% of accounting offices fully ready for KSeF

Turns out that most offices have not yet decided to go ahead and implement KSeF. Preparation is still at a very low level. The deadline for implementing KSeF-compatible systems is set for July 1st, 2024 for large companies, and January 25th, 2025, for small and medium businesses.

Minimum wage in Poland in 2024 has been announced

In 2024, the rates of the minimum wage and hourly rate for civil law contacts will be raised twice - in January and July - at a record level, exceeding 20% compared to 2023.

Remote work at the employee's request

Earlier this year, new regulations on remote work went into effect. Employees can propose a switch to full-time or hybrid work on their own by sending a binding request to their employer, provided they meet at least one of certain criteria.



RECENT INVESTMENTS & DEVELOPMENT

Budmat acquires Finnish company Samesor Oy

Budmat Bogdan Więcek, one of the leading companies in Poland specialising in the construction industry, in the production and supply of steel roofs, gutter systems and support structures for photovoltaics, has finalised the purchase of 100% of the shares in the Finnish company Samesor Oy.

Oatly enters Polish market

Oatly - the world's largest producer of oat drinks from Sweden is entering Poland. The company's products are currently available in over 20 countries.

Nefab Packaging Poland to open manufacturing facility in Gdańsk

The Polish subsidiary of Swedish company Nefab Packaging has leased almost 11,000 sqm of industrial and warehouse space under a five-year contract at CTPark Gdańsk Port. This will be the group's largest centre in Poland upon its opening in Q1 2024.



Equinor and Polenergia sign a contract for the supply of inter-array cables and offshore Export Cables

The contracts were granted to Seaway7 for the inter-array cables and to Jan de Nul and Hellenic Cables consortium for the offshore Export Cables.

Swedish Aira to invest 1,27 bln PLN in Wrocław

Swedish Aira, a company belonging to Vargas Holding, which also owns Northvolt is starting the construction of a heat pump factory in Wrocław. The factory will be built in 2024.

Valmet Automotive expands Zary plant

Valmet Automotive is significantly expanding the Zary plant in Poland to increase production volumes of electromobility solutions, such as active spoiler and charging flap systems. The plant expansion is scheduled ready in 2025, and will create 350 new jobs between the years 2025 and 2027.

PGE and Ørsted have finalized contracts for the supply of components for the offshore part of the Baltica 2 project

This is the last of the agreements regarding the supply of key elements for the offshore part of the Baltica 2 project, closing the so-called Tier 1 level in the maritime investment area.

RECENT INVESTMENTS & DEVELOPMENT



fot. DSV

DSV plans to invest in Poland around 1 bln PLN

In the coming years, DSV may invest over PLN 1 billion in Poland. In the years 2025-28, the company plans to complete the construction of five logistics centers tailored to its needs. The company has also recently launched a new lithium-ion battery warehouse in Gdańsk. Poland is important to DSV primarily for two reasons: it is an absolute leader in European road transport and a large, dynamically developing market.

Sweco involved in the project of a bioethanol production installation

Sweco Polska engineers have prepared a comprehensive executive design of facilities constructed in a steel structure of one of the most important elements of the bioethanol production installation - a biomass heat and power plant.

DanCake is expanding in Chrzanów

The Danish baking and confectionery company will enlarge its factory and benefit from tax exemptions.

New Garo production plant opened

Garo, a Swedish manufacturer of intelligent chargers for electric cars, opened a new plant in September. The factory was established within the Szczecin Special Economic Zone.



The family fund of the creator of Lego have invested in Polish technology

Piwik Pro from the Warsaw Equity Group portfolio merged with Cookie Information supported by Kirk Kapital.



Equinor is expanding its portfolio of renewable sources in Poland

Equinor purchased an onshore wind farm with a capacity of 26 MW located in Greater Poland. The Wilko farm purchased from the Helios Group already produces electricity, supplying - according to estimates - 105 GWh per year. This corresponds to an annual consumption of approximately 50,000 Polish households. The assets entered the portfolio managed by Wento, a Polish company owned by Equinor.

RECENT INVESTMENTS & DEVELOPMENT

Saab moves to a new office in Warsaw and gets new orders from the Polish government

Saab has received an order from Poland's Ministry of National Defence for two Saab 340 Airborne Early Warning (AEW) aircrafts. Poland is one of the biggest contractors of the Swedish aerospace and defence company. The company has also moved to a new office in Warsaw located on Grzybowska street.

Stora Enso moves to Lixa office building in Warsaw

The new headquarters of the Polish branch of Stora Enso is over 1.6 thousand sqm of space in the Lixa building in Warsaw.

IKEA celebrates 80th birthday and issues Made in Poland 2023 report

On 28 July 1943, Ingvar Kamprad, then only 17 years old, founded IKEA in the small town of Älmhult in Småland, Sweden. Now, IKEA is celebrating 80 years of entrepreneurial spirit, innovation, and co-creation with a curious, humble, and positive outlook for the future. The current development of IKEA in Poland is summarized in the recent report "Made in Poland 2023" [download here](#)

fot.www.yit.pl

Spokojny Mokotów - new YIT investment in Warsaw

Finnish developer has started the construction and sale of its latest investment - Spokojny Mokotów, which will be implemented at ul. Polska in Warsaw. The first stage of the investment includes 154 residential premises. Construction works are scheduled to be completed in the 4Q2024.



Klarna establishes cooperation with Shoper

The cooperation of both entities means that online stores using the Shoper platform will be able to offer their customers Klarna services. Company established by Sebastian Siemiątkowski in Sweden has now 1.5 mln customers in Poland.

Northvolt launches production in Gdańsk

The Swedish company Northvolt has started a trial production of energy storage facilities at a new plant in Gdansk. If all goes according to plan, deliveries to customers will start this year. The company also said it had raised \$1.2 billion to fund further growth in Europe and North America.

Danish Ørsted is growing & hiring more space in Varso Place in Warsaw

The world leader in the field of offshore wind energy has decided to extend the lease in the Varso 2 building and enlarge its office by another 2,355 sq m.

RECENT INVESTMENTS & DEVELOPMENT

Radisson Sobieski Hotel with a new facade

Hotel Sobieski in Warsaw was built in 1992. Known by its colourful facade which was designed to resemble old town houses, now after makeover shimmers with fresh white.



fot. Radisson Blu

Finnish Scanfil is expanding in Sieradz

Scanfil is set to expand its operations by constructing a new factory in Sieradz, Poland. Finnish contract manufacturer and system supplier for the electronics industry plans to invest EUR 20 million in this venture.

fot. Vastint



Vastint launches its first PRS investment in Poland

The Pastelowo residential project will be built at ul. Pastelowa in Poznań, in the immediate vicinity of the Business Garden complex. The estate includes 255 apartments, which will be entirely intended for long-term rental. The investment will be ready at the beginning of 2025.

Vestas has signed a conditional agreement for an up to 1.2 GW offshore project in Poland

Vestas has entered into a conditional agreement to deliver wind turbines for the offshore wind power project Baltic Power in Poland with a capacity of up to 1.2 GW.

PKO Bank Polski moves to new location

Employees of PKO Bank Polski have started moving to the new headquarters at ul. Świętokrzyska 36 in Warsaw.



fot. PKO Bank Polski

Nrep acquires majority stake in Polish logistics developer 7R

Nrep, the ESG-focused real estate investor, has announced that it has agreed to acquire an 80% stake in 7R (7R SA), one of the largest logistics developers in Poland, investing approximately €200m into the company.

KGHM signs contract with a Danish group NKT

The Polish giant will supply copper wire rod to NKT entities in 2023-2027. The value of the transaction ranges from PLN 9.6 to PLN 14.2 billion, depending on additional options regarding the quantity and duration of the contract.

RECENT INVESTMENTS & DEVELOPMENT

Kongsberg record deal in Poland and financial results for 3Q2023

In September, Kongsberg Defence & Aerospace signed an agreement with Poland for delivery of a Naval Strike Missile (NSM) coastal defence system worth NOK 16 billion. This is the largest single contract in KONGSBERG's history.

DNV wins contract to certify new Polish offshore wind farms

Independent energy expert and assurance provider DNV has been awarded a contract by the Equinor and Polenergia S.A. owned joint ventures, MFW Bałtyk II sp. z o.o. and MFW Bałtyk III sp. z o.o for the certification of the Bałtyk II and Bałtyk III offshore wind farms.

Swedish Taco Bar plans expansion in Poland

On the domestic market - several times smaller than the Polish one - the company has almost 50 restaurants, and in 2022 it generated EUR 26 million in revenues (PLN 116 million).

Ericsson among technology leaders testing the innovative FRMCS rail system

Alstom, Ericsson, NetWorkS! and the Railway Institute officially confirmed their cooperation by signing a letter of intent regarding the implementation and testing of the Future Railway Mobile Communication System (FRMCS) on the Polish market.



fot. Ericsson press centre

Kitron expanding production facility in Grudziądz

Norwegian manufacturer Kitron will invest over PLN 80 million in Grudziądz in the construction of a second production plant and retrofitting the first factory located at Droga Kurpiowska.

Finnish developer YIT will build apartments in Kraków

The company has purchased building plots in Kraków on which hundreds of apartments will be built. In 2023 Finnish developer has started working on three investments - two in Warsaw and one in Gdańsk.

Danish company Lyras A/S entering the Polish market

Raslyzation is a technology for processing liquids, dairy products and beverages that uses UV light instead of heating typical for the pasteurization process. It was developed by engineers from the Danish company Lyras, which is now starting its operations in Poland.

DIPLOMACY



phot. Kristian Pohl, www.swedenabroad.se/pl

Andreas von Beckerath appointed as the new Ambassador of Sweden to Poland

At the end of October, Ambassador Andreas von Beckerath presented his credentials as Ambassador of Sweden to the President of Poland. Andreas von Beckerath has been working as a diplomat for most of his career. For the last ten years, he has focused on Eastern Europe and, above all, support for Ukraine. In the years 2013-2016 he was the Swedish Ambassador in Kiev, and for the last six years he was the director of the Department of Eastern Europe at the Swedish Ministry of Foreign Affairs.



phot. Embassy of Norway in Poland

Øystein Bø appointed as the new Ambassador of Norway to Poland

On the 26th of October H.E. Øystein Bø, presented his letters of credence to President Andrzej Duda and officially began his mission as Norwegian Ambassador to Poland. Previously, Mr Ambassador served, among others, the position of Special Representative for Nordic and Baltic Security Policy and a Permanent Representative of Norway on the North Atlantic Council, NATO.

PEOPLE ON THE MOVE

Przemysław Pokorski appointed as new Market Director for Poland and Baltics in VELUX

Małgorzata Dobosz joins OX2 Polska as the Head of Communications & Sustainability

Polish regulator KNF approves Dariusz Szwed as new CEO of PKO BP

Wojciech Dyk approved by KNF as the new CEO of DNB Bank Polska

Eolus team in Poland expanding: Patrycja Dziadak joins as Land Developer and Aleksandra Durma as Spatial Planning Specialist

phot. Equinor



The world's largest floating offshore wind farm officially opened by Equinor

The Hywind Tampen wind farm was opened by Crown Prince Haakon of Norway. Gullfaks and Snorre are the first oil and gas fields in the world to receive power from offshore wind, reducing CO2 emissions. The wind farm consists of 11 wind turbines based on the floating Hywind concept, developed by Equinor.

JYSK joins the Science Based Targets initiative

The global retail company has committed to the internationally recognised Science Based Targets initiative (SBTi) to contribute to limiting global warming.

Volvo Trucks, IKEA Industry and Raben Group continue the path towards zero-emission freight transport

In 2022, Volvo Trucks, IKEA Industry and Raben Group signed a cooperation agreement in the field of zero-emission heavy transport. Less than 12 months after the delivery of the first electric tractor in Poland, the Raben Group's fleet of vehicles has expanded by two more electric cars to service IKEA Industry.

Denmark's new plan for carbon capture and storage

To achieve reductions of at least 3.2 million tonnes of CO2 by 2030, the Danish government has proposed a new plan for Carbon Capture and Storage (CCS). The tenders will encompass a financial scope of roughly EUR 3.6B (DKK 26B) distributed across two sequential rounds.



Stena Recycling: Despite tough economy consumers in five countries remain positive about paying more for sustainable products

Economic realities have clearly influenced the responses in this year's edition of the Circular Voice survey. For example, one in four of the 5,000 consumers surveyed in the Nordic region and Poland have bought fewer recyclable products this year - but one out of five are still willing to pay more for such a product. Full launch of the report will take place on the 14th of September [find out more here](#)

Enea Nowa Energia from the Enea Group purchased the Bejsce Wind Farm project from OX2

Once built, the wind farm located near Bejsce will consist of six turbines with a capacity of 3.3 MW each. The investment currently under construction is located in the south-eastern part of Poland. Commissioning is planned for the second half of 2025.

LET'S STAY IN TOUCH



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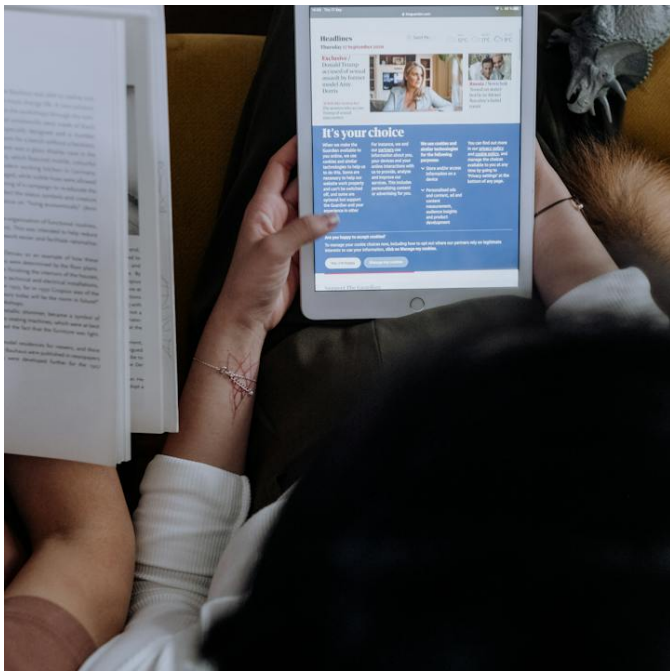
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