



SPCC Market Update

April-June 2023

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INVESTMENTS, DEVELOPMENT & NEW COMPANIES
ON THE MARKET /

PEOPLE ON THE MOVE /

ON THE GREEN WAY /

JUNE

Sweco: official opening of the Swinoujscie tunnel

On June 30, 2023, the official opening of the longest underwater tunnel in Poland and one of the most modern tunnels of this type in Europe took place. The investment was supervised by Sweco in a consortium with Lafrentz.

Zagórzycza solar farm built by Equinor launched

Equinor's second Polish solar plant, Zagórzycza has started test production. This is another step towards building a material renewable portfolio in Poland, which is one of Europe's most rapidly growing renewable energy markets.



fot. www.equinor.com

Vargas and its company Aira investing in a heat pump factory in Wrocław

Production will start in the Volvo Buses factory currently undergoing liquidation and is scheduled to begin in 2024.

Ecophon investing in Gliwice

The Swedish company Ecophon, a manufacturer and supplier of acoustic products and systems, is building a new hall at its production site in the city. The facility will have an area of 11,000 sqm. The investment will be completed in 2024 and will cost approximately EUR 19 million.

Ericsson chosen to deliver RAN and Core network solutions for PGE's LTE450 mission critical network

PGE's network, powered by Ericsson Cloud Core and RAN solutions, will cover nearly 40 percent of the landmass of Poland and will help ensure more stable energy supplies, faster service, and improved reliability in the power industry.



fot. Ericsson media centre

VELUX celebrating 25th Anniversary of production in Gniezno

25 years ago on the 4th of July in Gniezno on Słoneczna street, the VELUX Group started the production of window fittings, and later - attic windows.

INVESTMENTS, DEVELOPMENT & NEW COMPANIES ON THE MARKET

The Danish company Shape Robotics to acquire Polish edtech Skriware

Skriware has signed a letter of intent with the Danish company Shape Robotics, the company said. According to the provisions of the non-binding letter of intent, it is planned that Skriware shareholders will take up shares in Shape Robotics in exchange for shares in Skriware.

Alumetal acquired by Norsk Hydro

Alumetal has been incorporated into the structures of the Norwegian Hydro Group, which means that after the settlement of the tender offer for Alumetal shares, Norsk Hydro controls more than 97% of the shares of the second largest producer of secondary aluminum casting alloys in Europe, the company announced.

DSV has launched the first warehouse for lithium-ion batteries in Poland

The basis for the investment was the already existing DSV facility in Gdańsk (20,000 sq m of warehouse space), which has the right parameters, including fire density. In addition, the building was modified to meet the safety requirements.



fot. DSV press materials

Netto announces financial results for 2022

In the first full year after the acquisition of Tesco stores, the Netto retail chain achieved PLN 6.5 billion in revenue and almost PLN 70 million in net profit.

Wilhelmsen Port Services Poland in the new headquarters

The company which is a part of Wilhelmsen holding company, which has been a global supplier of services and products for the maritime industry for over 160 years moved to Olivia Business Centre in Gdańsk.

Cadeler enters Polish offshore wind market with the installation of 76 Vestas 15MW wind turbines

Cadeler has signed a firm contract with Baltic Power for the installation of 76 Vestas 15MW offshore wind turbines in the Polish Baltic Sea with a contract value of between 68-85 million EUR.

Rohlig SUUS Logistics developing road transport to Scandinavia

The largest Polish logistics operator offers daily connections with Scandinavia - to Sweden and Norway. These deliveries are carried out by the company's branch in Szczecin. On site, SUUS cooperates with the largest local entity in the industry - PostNord.

INVESTMENTS, DEVELOPMENT & NEW COMPANIES ON THE MARKET

Ericsson with another breakthrough achievement in the area of production in Poland

Ericsson has produced one million 5G radio products at its factory in Tczew with trusted partner Flex. The millionth radio was delivered to one of Ericsson's European customers - a leading Scandinavian-Baltic digital communications company.



fol. Ericsson media centre

7N celebrates its 18th Anniversary in Poland

The Danish company started operations in Poland in May 2005.

Better Energy launches a new PV farm in Nidzica

The Better Energy photovoltaic farm near Nidzica will provide clean electricity sufficient to power approx. 37,000 households annually.



Eolus acquires new wind project in Poland

The investment is located in the south-western part of Poland, has a planned capacity of 144 MW (a total of 20 wind turbines) and is compliant with the new guidelines of the amended Act 10H.

Panattoni is constructing a production plant for the Fortaco Group

The project, worth EUR 42 million, will provide approximately 200 jobs and will allow for the improvement of Fortaco's internal production processes.

ISS is investing in a new office in Gdansk Wave

The Wave building in Gdansk, developed by Skanska, was chosen by ISS as its third location in Poland. This leading, global workplace experience and facility management company is opening a new office for ISS Finance Service Centre (FSC) specialists.

Prime Construction awarded by Forbes

Prime Construction was once again awarded in the Forbes ranking for 2023 in the category of companies from 50 to 250 mln PLN income in the West Pomeranian Voivodeship.

Teknos moves to new office in Warsaw

The company is now located in the Targówek district.

MAY

PKO Bank Polski wins the Finnoscore ranking and becomes the European leader in digital banking

The authors of the ranking, who analyzed the digital maturity of 230 banks from Europe and North America, rated the highest in PKO Bank Polski: online banking, mobile application, attractiveness to potential customers and remote onboarding.

Portowo by Vastint – for those who want to live by the river Warta

The largest housing scheme on the right bank of the river in Poznań in years – the construction of Portowo in Staroleka – will soon begin.



foto. Vastint

Northvolt completes work on Europe's largest energy storage factory

The 50,000 sq m Northvolt 2 plant, located in the port of Gdansk in Poland, will begin operations by the end of the year, after the factory is officially opened.

YIT: The first stage of the Żurawie investment has reached its target height.

Every month, the Żurawie investment becomes more and more a part of the landscape of Gdańsk. The building located opposite the European Solidarity Center has reached its target height in its highest part. The total area of the facility will cover 27,200 sq m.



IKEA opens planning studio in Westfield Mokotów centre

The newly opened planning and ordering Studio in Westfield Mokotów is a friendly space where experienced designers will help customers to implement ideas, choose the right solutions for the house and place and finalize the order.

PURO Hotels is expanding to Hungary and Czech Republic

PURO Hotels, a Polish hotel chain with Norwegian capital has acquired plots in Budapest and Prague. The Prague investment will add approx. 170 rooms to the chain's portfolio, and the Budapest one - 213 rooms.

Medicover opens its first medical centre in Olsztyn

The new center will be opened in October in the prestigious location of the SIGMA office complexes at al. Marszałka Piłsudskiego 44A.

INVESTMENTS, DEVELOPMENT & NEW COMPANIES ON THE MARKET

Kongsberg Maritime opens R&D Centre in Szczecin

Kongsberg Maritime Poland, a company that develops technological systems and solutions for clients from the maritime, defense, aviation, oil and gas and renewable energy industries, will expand the laboratory in Szczecin and employ 60 specialists.

Maersk investing in Wrocław

The global leader in transport and logistics, the Danish company Maersk, is opening its regional headquarters in Wrocław.

Metsä Group announces the opening of a new Supply Chain Center in Gdańsk

The new centre was created, among other things, to develop the operating model, allowing the company to support further improvement of customer experience, supplier co-operation and internal efficiency. In total, Metsä service centre operations in the Gdańsk hub already employs 300 people.

OX2 officially opens the Grajewo wind farm

12 wind turbines with a total capacity of 40 MW will power approximately 40,000 households annually.

JYSK on the Forbes podium of the best employers in Poland

JYSK was once again ranked on the podium of the Forbes magazine ranking - Best Employer of the Year, taking second place in the retail industry, just behind Allegro. Thus, among retail chains with stationary stores, JYSK was ranked first.



phot. Jysk press centre

APRIL

Fortum starts the construction of a safe installation for the production of fuel from waste in Zawiercie

The value of the investment is PLN 35 million. The fuel produced in the plant will supply the modern CHP plant in Zabrze.

Ørsted and PGE select Siemens Gamesa as supplier of wind turbines for one of two stages of the Baltica Offshore Wind Farm

In addition to supplying 107 turbines with capacity of 14 MW each, Siemens Gamesa will be also responsible for service and supply of spare parts for a period of five years.

INVESTMENTS, DEVELOPMENT & NEW COMPANIES ON THE MARKET

Klarna expands to stationary stores with BNPL service

The Swedish fintech introduces the "Pay for 30 days" service to stationary stores in Poland. The Wojas brand, as the first on the market, will provide customers with the option of delayed payments at all points of sale and in the e-shop.

Helly Hansen opens its first store in Poland

In Westfield Arkadia, customers can visit the first legendary Helly Hansen brand store in Poland, with an area of 130 sq m.

PEOPLE ON THE MOVE

June Michał Wilczak becomes the new Country Manager of Netcompany Poland

June Kamila Czaja appointed as the new General Director of Volvo Maszyny Budowlane

May Changes in the Management Board of ISS Poland & Baltics. Karolina Whilde appointed Country Manager, Maciej Wąsek promoted to CFO Northern Europe

April Artur Tomaszewski appointed as Head of German Branch of DNB Bank

ON THE GREEN WAY

JUNE

The first Polish information center on offshore wind farms launched in Łeba by Equinor and Polenergia

In the Centre, located near the Municipal Office, at 88 Kościuszki Street in Łeba, residents can obtain information about investments carried out at the Baltic Sea together with Polenergia - learn about professional prospects in connection with the development of offshore projects or take part in educational initiatives.



Fot. Equinor

Report "Potential of the circular economy. The use of secondary raw materials by manufacturing companies"

Report prepared by Polityka Insight, Rekopol and Stena Recycling explores the needs, expectations and challenges of entrepreneurs regarding the circular economy.

OX2 opens wind farm in Sulmierzyce

The official opening of the Sulmierzyce Wind Farm in Wielkopolska took place on 15th of June. This is the third wind farm in Poland built by OX2.

Scania places first green steel order

Landmark agreement will see H2 Green Steel provide sustainable material for building Scania trucks. The initial contract will provide Scania with sustainably produced steel for building its trucks, allowing the company to take another big step towards reducing the climate footprint of its vehicle manufacturing.

Starkraft aims for more than 1GW power in RES in Poland until 2030

Norwegian company intends to develop projects in the solar and wind energy segments together with energy storage facilities in Poland, the company announced. The company's strategic goal is to achieve over 1 GW of high-quality project portfolio by 2030.



Skanska named international leader in sustainability by Financial Times

For the second consecutive year Skanska is named 'Climate Leader in Europe' on the prestigious ranking collated by the Financial Times and the data insight company, Statista. Existing emissions data from 4,000 companies, as well as actions for reducing carbon emissions were reviewed, taking a range of criteria linked to verifiable data into account.

Ørsted and Vestas in industry-first pioneering partnership towards net-zero wind farms

Ørsted will procure low-carbon steel wind turbine towers and blades made from recycled materials from Vestas in all joint offshore wind projects. Today, wind produces energy with a 99 % lower carbon footprint than coal, but on the scientific path to net-zero, we must limit the carbon that the manufacturing of materials and components used in wind farms emits.

AstraZeneca Pharma Poland joined the Kraków "Pact for Climate"

It is an initiative established in 2022 by the authorities of the city of Kraków to increase attention to sustainable development and ecology and to increase the involvement of entrepreneurs, public institutions, social organizations and scientific communities operating in Kraków.



MAY



JYSK as a company achieves certification within recycled materials

For several years, JYSK has sold GRS certified products with recycled materials, and with a GRS certification as a company, the international home furnishing retailer now increases the focus on this work. The Global Recycled Standard (GRS) is an international, voluntary standard that verifies recycled materials and tracks it from the recycler to the final product.

fot. www.jysk.pl

Ørsted establishes cooperation with Łukasiewicz Research Network

The main goal of the partnership is to develop an innovative technology for recycling turbine blades from offshore wind farms.



New Sustainability Report of VELUX - emissions decreased by 26%

VELUX Group reduced emissions from its own operations by 26% (Scope 1 and 2) and recorded a slight decrease in emissions in the value chain (Scope 3). Thanks to the introduction of new packaging for paper-based products, it saved 600 tonnes of plastic in 2022 compared to 2021.

fot. VELUX

One of Europe's main recycling hubs for beverage cartons starts operations in Ostrołęka, backed by Tetra Pak and Stora Enso

With a joint investment of around €29 million by Tetra Pak and Stora Enso, a new recycling line for post-consumer beverage cartons is starting operations in Poland. The line has the potential to triple the annual recycling capacity of beverage cartons in the country - from 25,000 to 75,000 tonnes - and provides scope to absorb the entire volume of beverage cartons sold in Poland, as well as additional volumes from neighbouring countries, including the Czech Republic, Hungary, Slovakia, Latvia, Estonia and Lithuania.



fot. Tetra Pak

LET'S STAY IN TOUCH



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SPCC Market Update Newsletter

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Contact Sylwia Wojtaszczyk-Ciąćka:
swojtaszczyk@spcc.pl